

Press Release

The Fides Group announces the opening of an office in Mauritius.

Fides Holdings SA has established Fides Trustees (Mauritius) Ltd., a fully licensed Trust and Corporate Service Provider in Mauritius.

The office in Mauritius will formally open on the 4th of November 2019 following the granting of a license by the Mauritian Financial Services Commission.

Imara Trust, a leading Mauritian Trust Company, will assist in the operation of Fides Trustees (Mauritius) Ltd. as a Managed Trust and Corporate Service Provider and we are pleased to be associated with such a dynamic and reputable local partner.

Ilan Kapelus, Group CEO

"The Fides Group has always been keen to be a multi-jurisdictional offshore service provider and in addition to our offices in London and Geneva, Mauritius offers a strong and experienced workforce in a well-regulated jurisdiction with an extensive network of double taxation treaties. This exciting evolution will enable Fides to offer a wider range of services to our international client base and to our professional network."

Martin Bowen, Managing Director Fides Trustees SA and Director of Fides Trustees (Mauritius) Ltd.

"This development greatly enhances the Fides Trustees offering and we believe will benefit both our existing and new clients. We are privileged to be partnering with Imara Trust, one of the leading trust and corporate service providers in Mauritius, which will enable us to continue delivering a quality service for our clients."

Preetam Prayag, Managing Director Imara Trust and Director of Fides Trustees (Mauritius) Ltd.

"We are very proud to be associated with the Fides Group. Our combined strengths are a potent recipe for success. At its core, this association will be driven by the shared values of both companies, which are focused on providing the highest level of personalised trust and corporate services to our clients and adding value for all our stakeholders."

The enlarged trust business, with teams in both Geneva and Mauritius, will retain the independence which is important for clients while at the same time will continue to deliver high levels of client service and an enhanced multi-jurisdictional offering which is essential in today's rapidly evolving world.

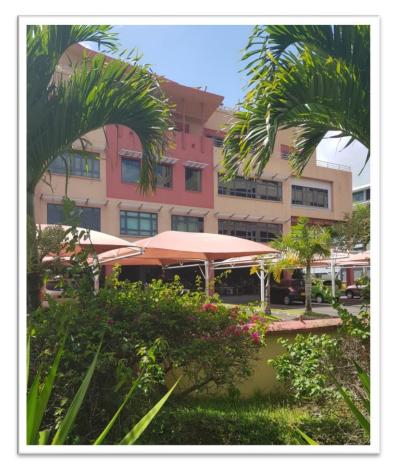


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Fides Trustees (Mauritius) Ltd. offices in Ebene CyberCity Mauritius